

Report for the month ending: **July, 2020**

Assets

	Amount
AFCU 001 Share (Savings)	3,133.94
AFCU 009 Checking (Share Drafts)	2,226.78
	5,360.72
Share Deposits:	5,360.72
CD's: AFCU 502 3 Year Cert, Issued 26-May-2017, 1.00%	8,125.56
	8,125.56
	Total Assets: 13,486.28

Liabilities

Prepaid		Qty	Amount
Membership Dues:	FY2021*	339	1,695.00
	FY2022	226	1,130.00
	FY2023	149	745.00
	FY2024	96	480.00
	FY2025	43	215.00
	Beyond	61	305.00
			4,570.00

*Amount reduced monthly to zero starting in Sept.

Checks Outstanding:	Amount
No. Date (None)	
	0.00
Total Checks Outstanding:	0.00

Annual Scholarship Obligation (due 4th fiscal quarter):	1,500.00
Total Liabilities:	6,070.00

Equity: 7,416.28

Total Liabilities and Equity (= Total Assets): 13,486.28

Report for the month ending: **May, 2020**

AFCU Share (Savings)

Dividend (Post date is first of the following month): **0.00**

AFCU Checking (Share Drafts)

Beginning Book Balance (adjusted due to late posted activity)*

(See April 2020 I&E Statement): **2,026.78**

Deposits (Current fiscal year activity):

Posted	TR#	Description	Amount
Total Deposit (Income):			0.00

Date Issued	Posted	Ck. No.	Description	Amount
3/16/2020	5/5/2020	1101	Timothy Jones (Day at Races Refund)*	56.00
Total Drafts (Expense):				56.00

Ending Balance: 1,970.78
 Add back late posted activity (charged to previous year)*: 56.00
 Ending Book and Bank Balance: **2,026.78**

AFCU: 502 3 Year CD (05/26/2017) 1.00%

Dividend posted 5/30/2020 (Income): **6.67**

Total Income: 6.67

Total Expense: 0.00

Current Month Net Gain (Loss) 6.67

Year to Date Net Gain (Loss) 6.67

Report for the month ending: **June, 2020**

AFCU Share (Savings)

Dividend (Post date is first of the following month): **0.39**

AFCU Checking (Share Drafts)

Beginning Balance: **2,026.78**

Deposits:

Posted	TR#	Description	Amount
6/1/2020	mobile	Membership Dues	170.00
6/1/2020	mobile	Scholarship Fund Passthru	170.00
Total Deposit (Income):			340.00

Share Drafts/Withdrawals:

Date Issued	Posted	Ck. No.	Description	Amount
5/31/2020	6/16/2020	1111	Scholarship Fund Passthru	170.00
Total Drafts (Expense):				170.00

Ending Balance: **2,196.78**

AFCU: 502 3 Year CD (05/26/2017) 1.00%

(Part of prev. month) dividend posted 06/01/2020 (Income): **0.44**

AFCU: 502 1 Year CD (06/01/2020) 0.6%

(This month dividend posted the following month)

Total Income: 340.83

Total Expense: 170.00

Current Month Net Gain (Loss) 170.83

Year to Date Net Gain (Loss) 177.50

Report for the month ending: **July, 2020**

AFCU Share (Savings)

Dividend (Post date is first of the following month):

AFCU Checking (Share Drafts)

Beginning Balance: 2,196.78

Deposits:

Posted	TR#	Description	Amount
7/6/2020	mobile	Membership Dues	30.00
Total Deposit (Income):			30.00

Share Drafts/Withdrawals:

Date Issued	Posted	Ck. No.	Description	Amount
Total Drafts (Expense):				0.00

Ending Balance: 2,226.78

AFCU: 502 1 Year CD (06/01/2020) 0.6%

Dividend (for previous month) posted 7/01/2020 (Income): 4.01

Total Income: 34.01

Total Expense: 0.00

Current Month Net Gain (Loss) 34.01

Year to Date Net Gain (Loss) 211.51

HRSC Income and Expense by Activity

FY2021		CY2020									CY2021				Total
Event/Project Description	Prior Yr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year	
Income															
Club Membership Dues	2,005.00		170.00	30.00										200.00	
Share (Savings) Dividend	3.17		0.39											0.39	
Checking Dividend	0.00													0.00	
CD Interest	80.93	6.67	0.44	4.01										11.12	
Dues and Interest Subtotal	2,089.10	6.67	170.83	34.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	211.51	
Events:															
Christmas Dance & Dinner	0.00													0.00	
Christmas Luncheon with AAC	630.00													0.00	
Day at the Races	914.00													0.00	
Oktoberfest	55.00													0.00	
Spring Picnic	0.00													0.00	
Fix-it Guys	26.68													0.00	
Miscellaneous Passthru	0.00													0.00	
Schol Fund Donation Passthru	12,400.00		170.00											170.00	
Total Event/Project Income:	14,025.68	0.00	170.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170.00	
Total Income:	16,114.78	6.67	340.83	34.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	381.51	
Expenses															
Events:															
Christmas Dance & Dinner	0.00													0.00	
Christmas Luncheon with AAC	673.67													0.00	
Day at the Races	914.00													0.00	
Oktoberfest	117.27													0.00	
Spring Picnic	0.00													0.00	
Fix-it Guys	137.46													0.00	
Miscellaneous Passthru	0.00													0.00	
Schol Fund Donation Passthru	12,400.00		170.00											170.00	
Total Event Expenses:	14,242.40	0.00	170.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170.00	
Other Projects:															
Corp Comm Fee (Annual Rqmnt)	10.00													0.00	
Office Equip/Supplies/Lunches	0.00													0.00	
Website	267.10													0.00	
HRSC Contribution to Scholarship fu	1,500.00													0.00	
Total Other Expense:	1,777.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Expense:	16,019.50	0.00	170.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170.00	
Total Income:	16,114.78	6.67	340.83	34.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	381.51	
CM Net Income:		6.67	170.83	34.01											
YTD Net Income:	95.28	6.67	177.50	211.51										211.51	
Total Assets ea. Mo.:	13,274.77	13,281.44	13,452.27	13,486.28											
Note: Total Assets ea. Mo. Should check with monthly Balance Sheet.															
Note: Cells with blue numbers require input. Cells with black numbers have formulas in them.															

Income and Expense Summary and End of Fiscal Year Projections

Report for the month ending: **July, 2020**
Net Gain

Prior Yr **End of this Yr Gain (Loss)**
Last Year **Budget** **Projected** **Delta**
Gain (Loss)

Dues and Interest

	Income	Expense	Net Gain (Loss)	Prior Yr Last Year Gain (Loss)	Budget	Projected	Delta
Dues	200.00		200.00	2005.00	1700.00	1700.00	0.00
Interest and misc. income	11.51		11.51	84.10	85.00	85.00	0.00
Dues and Interest Total	211.51		211.51	2089.10	1785.00	1785.00	0.00

Events

Christmas Dance & Dinner	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Christmas Luncheon with AAC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Day at the Races	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oktoberfest	0.00	0.00	0.00	(62.27)	0.00	0.00	0.00
Spring Picnic	0.00	0.00	0.00	0.00	(150.00)	(150.00)	0.00
Fix-it Guys (Payments/reimbursements)*	0.00	0.00	0.00	(110.78)	(200.00)	(200.00)	0.00
Miscellaneous Passthru	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Schol Fund Donation Passthru	170.00	170.00	0.00	0.00	0.00	0.00	0.00
Event totals	170.00	170.00	0.00	(173.05)	(350.00)	(350.00)	0.00

Other Projects

Corp Comm Fee (Annual Rqmnt)		0.00	0.00	(10.00)	(10.00)	(10.00)	0.00
Office Equip/Supplies/Lunches		0.00	0.00	0.00	0.00	0.00	0.00
Website		0.00	0.00	(267.10)	(300.00)	(300.00)	0.00
HRSC Contribution to Scholarship fund		0.00	0.00	(1500.00)	(1500.00)	(1500.00)	0.00
Other Projects Totals		0.00	0.00	(1777.10)	(1810.00)	(1810.00)	0.00
Income, Expense, Net Gain (Loss) Totals	381.51	170.00	211.51	138.95	(375.00)	(375.00)	0.00

211.51

Membership Dues Budget Estimate Basis:

Fiscal Year	August actual dues		#members * \$5
	members	paid	
2016	493	\$2,900	\$2,465
2017	486	\$2,510	\$2,430
2018	478	\$1,395	\$2,390
2019	431	\$1,480	\$2,155
2020	375	\$2,005	\$1,875
2021	339		\$1,695

Report for the month ending:

Aug, 2020

Assets

	Amount
AFCU 001 Share (Savings)	3,133.94
AFCU 009 Checking (Share Drafts)	2,271.78
	Share Deposits: 5,405.72
CD's: AFCU 502 3 Year Cert, Issued 26-May-2017, 1.00%	8,129.70
	Total CD's: 8,129.70

Total Assets: 13,535.42

Liabilities

Prepaid		Qty	Amount
Membership Dues:	FY2021*	393	1,965.00
	FY2022	338	1,690.00
	FY2023	228	1,140.00
	FY2024	150	750.00
	FY2025	97	485.00
	Beyond	109	545.00
			Total Membership Dues: 6,575.00

*Amount reduced monthly to zero starting in Sept.

Checks Outstanding:	Amount
No. Date (None)	
	Total Checks Outstanding: 0.00

Annual Scholarship Obligation (due 4th fiscal quarter):	1,500.00
	Total Liabilities: 8,075.00

Equity: 5,460.42

Total Liabilities and Equity (= Total Assets): 13,535.42

Report for the month ending: **August, 2020**

AFCU Share (Savings)

Dividend (Post date is first of the following month):

AFCU Checking (Share Drafts)

Beginning Balance: 2,226.78

Deposits:

Posted	TR#	Description	Amount
8/28/2020	mobile	Membership Dues	45.00
Total Deposit (Income):			45.00

Share Drafts/Withdrawals:

Date Issued	Posted	Ck. No.	Description	Amount
(none)				
Total Drafts (Expense):				0.00

Ending Balance: 2,271.78

AFCU: 502 1 Year CD (06/01/2020) 0.6%

Dividend (for previous month) posted 7/01/2020 (Income): 4.14

Total Income: 49.14

Total Expense: 0.00

Current Month Net Gain (Loss) 49.14

Year to Date Net Gain (Loss) 260.65

HRSC Income and Expense by Activity

FY2021		CY2020									CY2021				Total
Event/Project Description	Prior Yr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year	
Income															
Club Membership Dues	2,005.00		170.00	30.00	45.00									245.00	
Share (Savings) Dividend	3.17		0.39											0.39	
Checking Dividend	0.00													0.00	
CD Interest	80.93	6.67	0.44	4.01	4.14									15.26	
Dues and Interest Subtotal	2,089.10	6.67	170.83	34.01	49.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260.65	
Events:															
Christmas Dance & Dinner	0.00													0.00	
Christmas Luncheon with AAC	630.00													0.00	
Day at the Races	914.00													0.00	
Oktoberfest	55.00													0.00	
Spring Picnic	0.00													0.00	
Fix-it Guys	26.68													0.00	
Miscellaneous Passthru	0.00													0.00	
Schol Fund Donation Passthru	12,400.00		170.00											170.00	
Total Event/Project Income:	14,025.68	0.00	170.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170.00	
Total Income:	16,114.78	6.67	340.83	34.01	49.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	430.65	
Expenses															
Events:															
Christmas Dance & Dinner	0.00													0.00	
Christmas Luncheon with AAC	673.67													0.00	
Day at the Races	914.00													0.00	
Oktoberfest	117.27													0.00	
Spring Picnic	0.00													0.00	
Fix-it Guys	137.46													0.00	
Miscellaneous Passthru	0.00													0.00	
Schol Fund Donation Passthru	12,400.00		170.00											170.00	
Total Event Expenses:	14,242.40	0.00	170.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170.00	
Other Projects:															
Corp Comm Fee (Annual Rqmnt)	10.00													0.00	
Office Equip/Supplies/Lunches	0.00													0.00	
Website	267.10													0.00	
HRSC Contribution to Scholarship fu	1,500.00													0.00	
Total Other Expense:	1,777.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Expense:	16,019.50	0.00	170.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170.00	
Total Income:	16,114.78	6.67	340.83	34.01	49.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	430.65	
CM Net Income:		6.67	170.83	34.01	49.14										
YTD Net Income:	95.28	6.67	177.50	211.51	260.65									260.65	
Total Assets ea. Mo.:	13,274.77	13,281.44	13,452.27	13,486.28	13,535.42										
Note: Total Assets ea. Mo. Should check with monthly Balance Sheet.															
Note: Cells with blue numbers require input. Cells with black numbers have formulas in them.															

Income and Expense Summary and End of Fiscal Year Projections

Report for the month ending: Aug, 2020				Prior Yr	End of this Yr Gain (Loss)		
	Income	Expense	Net Gain (Loss)	Last Year Gain (Loss)	Budget	Projected	Delta
Dues and Interest							
Dues	245.00		245.00	2005.00	450.00	450.00	0.00
Interest and misc. income	15.65		15.65	84.10	85.00	85.00	0.00
Dues and Interest Total	260.65		260.65	2089.10	535.00	535.00	0.00
Events							
Christmas Dance & Dinner	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Christmas Luncheon with AAC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Day at the Races	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oktoberfest	0.00	0.00	0.00	(62.27)	0.00	0.00	0.00
Spring Picnic	0.00	0.00	0.00	0.00	(150.00)	(150.00)	0.00
Fix-it Guys (Payments/reimbursements)*	0.00	0.00	0.00	(110.78)	(200.00)	(200.00)	0.00
Miscellaneous Passthru	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Schol Fund Donation Passthru	170.00	170.00	0.00	0.00	0.00	0.00	0.00
Event totals	170.00	170.00	0.00	(173.05)	(350.00)	(350.00)	0.00
Other Projects							
Corp Comm Fee (Annual Rqmnt)		0.00	0.00	(10.00)	(10.00)	(10.00)	0.00
Office Equip/Supplies/Lunches		0.00	0.00	0.00	0.00	0.00	0.00
Website		0.00	0.00	(267.10)	(300.00)	(300.00)	0.00
HRSC Contribution to Scholarship fund		0.00	0.00	(1500.00)	(1500.00)	(1500.00)	0.00
Other Projects Totals		0.00	0.00	(1777.10)	(1810.00)	(1810.00)	0.00
Income, Expense, Net Gain (Loss) Totals	430.65	170.00	260.65	138.95	(1625.00)	(1625.00)	0.00
			260.65				

Membership Dues Budget Estimate Basis:

Fiscal Year	August members	actual dues paid	#members * \$5
2016	493	\$2,900	\$2,465
2017	486	\$2,510	\$2,430
2018	478	\$1,395	\$2,390
2019	431	\$1,480	\$2,155
2020	375	\$2,005	\$1,875
(339 before free 2021)	2021	393	\$1,965

Honeywell Retiree Social Club
Fiscal Year 2020 Financial Report --May 2019 through April 2020
Submitted by treasurer for possible audit

	Receipts	Disburse- ments	Net Gain (Expense)	Balance
Total HRSC Book Assets, End of April 2019				13,179.49
Dues and Interest				
Membership Dues	2,005.00		2,005.00	
Interest	84.10		84.10	
Total Dues and Interest	2,089.10		2,089.10	
Events				
Charity Lunch with GRC	630.00	673.67	(43.67)	
Oktoberfest	55.00	117.27	(62.27)	
Day at the Races	914.00	914.00	0.00	
Spring Picnic	0.00	0.00	0.00	
Fix-it Guys*	26.68	137.46	(110.78)	
Schol Fund Donation Passthru	12,400.00	12,400.00	0.00	
Event totals	14,025.68	14,242.40	(216.72)	
Other Projects				
Corp Comm Fee (Annual Rqmnt)		10.00	(10.00)	
Office Supplies & Misc.		0.00	0.00	
Website		267.10	(267.10)	
HRSC Contribution to Scholarship fund		1,500.00	(1,500.00)	
Other Projects Totals		1,777.10	(1,777.10)	
Fiscal Year Totals	16,114.78	16,019.50	95.28	95.28
Total HRSC Book Assets, End of April 2020				13,274.77

*Includes late-posted activity

Reconcillation of HRSC Book Assets with Credit Union Assets

	End April 2019	End April 2019
Credit Union Share (Savings)	3,130.38	3,133.55
Credit Union Checking (Share Drafts)	2,169.14	2,082.78
Credit Union CDs	8,033.51	8,114.44
Total Credit Union Account Assets	13,333.03	13,330.77
*Adj for late-posted activity (See April Rpts)	(153.54)	(56.00)
Total HRSC Book Assets	13,179.49	13,274.77

Reviewer Statement:

To the best of our abilities, we have examined the books of the Treasurer and have found that the Reconciled Asset Balance presented above is correct and that all receipts and disbursements during the period are in accordance with this organization's mission, as directed by the HRSC Board.

A separate Recommendations and/or Exceptions Report noted during this review is attached: **Yes or No**
(circle one)

Board Members

Non-Board Members

