

**Income and Expense
Statement**
(and Account Reconciliation)

Report for the month ending: **December, 2019**

AFCU Share (Savings) Dividend Deposit (Posted first of the following month): **0.79**

AFCU Checking (Share Drafts)

Beginning Balance: 3,113.48

Deposits:

Posted	TR#	Description	Amount
12/16/2020	28181174	Christmas Luncheon Reservation Income	140.00

Total Deposits (Income): 140.00

*These dividends posted the first of the following month

Share Drafts/Withdrawals:

Date Issued	Posted	Ck. No.	Description	Amount
11/26/2019	12/2/2019	1090	Turf Paradise Park (Day at the Races deposit)	390.00
12/12/2019	12/20/2019	1091	Aero Activities Club (Christmas Luncheon exp)	673.67

Total Drafts (Expense): 1,063.67

Ending Balance: 2,189.81

AFCU: 502 3 Year CD (05/26/2017) 1.00% Dividend posted 12/30/2019 (Income): **6.64**

Total Income: 147.43

Total Expense: 1,063.67

Current Month Net Gain (Loss) (916.24)

Year to Date Net Gain (Loss) 230.46

HRSC Income and Expense by Activity

FY2020	CY2019											CY2020				Total
Event/Project Description	Prior Yr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Year		
Income																
Club Membership Dues	1,480.00	435.00	185.00	80.00	35.00	185.00	45.00	50.00	0.00					1,015.00		
Share (Savings) Dividend	4.63		0.81			0.79			0.79					2.39		
Checking Dividend	0.62													0.00		
CD Interest	79.91	6.60	6.83	6.61	6.84	6.85	6.63	6.86	6.64					53.86		
Dues and Interest Subtotal	1,565.16	441.60	192.64	86.61	41.84	192.64	51.63	56.86	7.43	0.00	0.00	0.00	0.00	1,071.25		
Events:																
Christmas Dance & Dinner	0.00													0.00		
Christmas Luncheon with AAC	0.00							420.00	140.00					560.00		
Day at the Races	0.00													0.00		
Oktoberfest	626.00						55.00							55.00		
Spring Picnic	0.00													0.00		
Fix-it Guys	17.99													0.00		
Miscellaneous Passthru	0.00													0.00		
Schol Fund Donation Passthru	3,265.00	4,160.00	15.00	25.00			100.00							4,300.00		
Total Event/Project Income:	3,908.99	4,160.00	15.00	25.00	0.00	0.00	155.00	420.00	140.00	0.00	0.00	0.00	0.00	4,915.00		
Total Income:	5,474.15	4,601.60	207.64	111.61	41.84	192.64	206.63	476.86	147.43	0.00	0.00	0.00	0.00	5,986.25		
Expenses																
Events:																
Christmas Dance & Dinner	100.00													0.00		
Christmas Luncheon with AAC	350.00								673.67					673.67		
Day at the Races	0.00								390.00					390.00		
Oktoberfest	681.96						117.27							117.27		
Spring Picnic	129.01													0.00		
Fix-it Guys	164.48		19.14											19.14		
Miscellaneous Passthru	0.00													0.00		
Schol Fund Donation Passthru	3,265.00	4,000.00	160.00			40.00		100.00						4,300.00		
Total Event Expenses:	4,690.45	4,000.00	179.14	0.00	0.00	40.00	117.27	100.00	1,063.67	0.00	0.00	0.00	0.00	5,500.08		
Other Projects:																
Corp Comm Fee (Annual Rqmnt)	10.00													0.00		
Office Equip/Supplies/Lunches	0.00													0.00		
Website	225.99							255.71						255.71		
HRSC Contribution to Scholarship fu	1,500.00													0.00		
Total Other Expense:	1,847.71	0.00	0.00	0.00	0.00	0.00	0.00	255.71	0.00	0.00	0.00	0.00	0.00	255.71		
Total Expense:	6,538.16	4,000.00	179.14	0.00	0.00	40.00	117.27	355.71	1,063.67	0.00	0.00	0.00	0.00	5,755.79		
Total Income:	5,474.15	4,601.60	207.64	111.61	41.84	192.64	206.63	476.86	147.43	0.00	0.00	0.00	0.00	5,986.25		
CM Net Income:		601.60	28.50	111.61	41.84	152.64	89.36	121.15	(916.24)							
YTD Net Income:	(1064.01)	601.60	630.10	741.71	783.55	936.19	1025.55	1146.70	230.46					230.46		
Total Assets ea. Mo.:	13,179.49	13,781.09	13,809.59	13,921.20	13,963.04	14,115.68	14,205.04	14,326.19	13,409.95							
Note:	Total Assets ea. Mo. Should check with monthly Balance Sheet.															
Note:	Cells with blue numbers require input. Cells with black numbers have formulas in them.															

Income and Expense Summary and End of Fiscal Year Projections

	Dec, 2019			Prior Yr Last Year Gain (Loss)	End of this Yr Gain (Loss)		
	Income	Expense	Net Gain (Loss)		Budget	Projected	Delta
Dues and Interest							
Dues	1015.00		1015.00	1480.00	1890.00	1890.00	0.00
Interest and misc. income	56.25		56.25	85.16	85.00	85.00	0.00
Dues and Interest Total	1071.25		1071.25	1565.16	1975.00	1975.00	0.00
Events							
Christmas Dance & Dinner	0.00	0.00	0.00	(100.00)			0.00
Christmas Luncheon with AAC	560.00	673.67	(113.67)		0.00	(113.67)	(113.67)
Day at the Races	0.00	390.00	(390.00)	0.00	0.00	0.00	0.00
Oktoberfest	55.00	117.27	(62.27)	(55.96)	0.00	(62.27)	(62.27)
Spring Picnic	0.00	0.00	0.00	(129.01)	(150.00)	(150.00)	0.00
Fix-it Guys (Payments/reimbursements)*	0.00	19.14	(19.14)	(146.49)	(200.00)	(200.00)	0.00
Miscellaneous Passthru	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Schol Fund Donation Passthru	4300.00	4300.00	0.00	0.00	0.00	0.00	0.00
Event totals	4915.00	5500.08	(585.08)	(431.46)	(350.00)	(525.94)	(175.94)
Other Projects							
Corp Comm Fee (Annual Rqmnt)		0.00	0.00	(10.00)	(10.00)	(10.00)	0.00
Office Equip/Supplies/Lunches		0.00	0.00	0.00	0.00	0.00	0.00
Website		255.71	(255.71)	(225.99)	(300.00)	(267.10)	32.90
HRSC Contribution to Scholarship fund		0.00	0.00	(1500.00)	(1500.00)	(1500.00)	0.00
Other Projects Totals		255.71	(255.71)	(1735.99)	(1810.00)	(1777.10)	32.90
Income, Expense, Net Gain (Loss) Totals	5986.25	5755.79	230.46	(602.29)	(185.00)	(328.04)	(143.04)
			230.46				

Membership Dues Budget Estimate Basis:

	August	actual dues	
	members	paid	#members * \$5
2016	493	\$2,900	\$2,465
2017	486	\$2,510	\$2,430
2018	478	\$1,395	\$2,390
2019	431	\$1,480	\$2,155
2020	375		\$1,875