

Report for the month ending: **July, 2017**

Assets

| | Amount |
|-------------------------------------------------------|--------------------------------|
| AFCU 001 Share (Savings) | 4,621.43 |
| AFCU 009 Checking (Share Drafts) | 3,040.76 |
| | 7,662.19 |
| Share Deposits: | 7,662.19 |
| CD's: AFCU 502 3 Year Cert, Issued 26-May-2017, 1.00% | 7,880.98 |
| | 7,880.98 |
| | Total Assets: 15,543.17 |

Liabilities

| Prepaid | | Qty | Amount |
|------------------|---------|-----|----------|
| Membership Dues: | FY2017* | 478 | 2,390.00 |
| | FY2018 | 339 | 1,695.00 |
| | FY2019 | 197 | 985.00 |
| | FY2020 | 118 | 590.00 |
| | FY2021 | 65 | 325.00 |
| | Beyond | 100 | 500.00 |
| | | | 6,485.00 |

*Amount reduced monthly to zero starting in Sept.

| Checks Outstanding: | Amount |
|---------------------------|--------|
| No. Date (None) | |
| | 0.00 |

| | |
|---------------------------------------------------------|------------------------------------|
| Annual Scholarship Obligation (due 4th fiscal quarter): | 1,500.00 |
| | Total Liabilities: 7,985.00 |

Equity: 7,558.17

Total Liabilities and Equity (= Total Assets): 15,543.17

Report for the month ending: **July, 2017**

AFCU Share (Savings)

*Dividend Deposit (Income): 0.00

AFCU Checking (Share Drafts)

Beginning Balance: 0.00

Deposits:

| Posted | TR# | Description | Amount |
|-----------|----------|----------------------------------------|--------|
| 7/5/2017 | 17596224 | Membership Dues | 145.00 |
| 7/5/2017 | 17596224 | Scholarship Fund Donations (with dues) | 105.00 |
| 7/19/2017 | 17764100 | Membership Dues | 25.00 |

Club Activities Deposit: 275.00
 *Dividend Deposit (Income): 0.13
 Total Deposit (Income): 275.13

*These dividends posted the first of the following month

Share Drafts/Withdrawals:

| Date Issued | Posted | Ck. No. | Description | Amount |
|-------------|-----------|---------|-------------------------------------------|--------|
| 5/25/2017 | 7/18/2017 | 1047 | Schol Fund passthru from Members (w/dues) | 100.00 |

Total Drafts (Expense): 100.00

Ending Balance: 175.13

AFCU: 502 3 Year CD (05/26/2017) 1.00%

Dividend posted 7/26/2017 (Income): 0.00

Total Income: 275.13

Total Expense: 100.00

Current Month Net Gain (Loss) 175.13

Year to Date Net Gain (Loss) 498.92

HRSC Income and Expense by Activity

| FY2017/2018 Event/Project Description | Prior Yr* | CY2017 | | | | | | | | | CY2018 | | | | Total Year |
|------------------------------------------|-----------------|---------------|-------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| | | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | | |
| Income | | | | | | | | | | | | | | | |
| Club Membership Dues | 2,510.00 | 195.00 | | 170.00 | | | | | | | | | | | 365.00 |
| Share (Savings) Dividend | 4.61 | | 1.93 | | | | | | | | | | | | 1.93 |
| Checking Dividend | 1.72 | 0.12 | 0.12 | 0.13 | | | | | | | | | | | 0.37 |
| CD Interest | 19.35 | 1.62 | | | | | | | | | | | | | 1.62 |
| Dues and Interest Subtotal | 2,535.68 | 196.74 | 2.05 | 170.13 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 368.92 |
| Events: | | | | | | | | | | | | | | | |
| Christmas Dance & Dinner | 5.25 | | | | | | | | | | | | | | 0.00 |
| Day at the Races | 1,056.00 | | | | | | | | | | | | | | 0.00 |
| AZ Broadway Theatre - October | 0.00 | | | | | | | | | | | | | | 0.00 |
| AZ Broadway Theatre - April | | | | | | | | | | | | | | | |
| Oktoberfest | 542.00 | | | | | | | | | | | | | | 0.00 |
| Verde Canyon Railroad Trip | 0.00 | | | | | | | | | | | | | | 0.00 |
| Spring Picnic | 171.00 | | | | | | | | | | | | | | 0.00 |
| Annual meeting | 0.00 | | | | | | | | | | | | | | 0.00 |
| Miscellaneous Passthru | 5.00 | | | | | | | | | | | | | | 0.00 |
| Schol Fund Donation Passthru | 3,970.00 | 125.00 | | 105.00 | | | | | | | | | | | 230.00 |
| Total Event/Project Income: | 5,749.25 | 125.00 | 0.00 | 105.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 230.00 |
| Total Income: | 8,284.93 | 321.74 | 2.05 | 275.13 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 598.92 |
| Expenses | | | | | | | | | | | | | | | |
| Events: | | | | | | | | | | | | | | | |
| Christmas Dance & Dinner | 300.00 | | | | | | | | | | | | | | 0.00 |
| Day at the Races | 1,056.00 | | | | | | | | | | | | | | 0.00 |
| AZ Broadway Theatre - October | 0.00 | | | | | | | | | | | | | | 0.00 |
| AZ Broadway Theatre - April | | | | | | | | | | | | | | | |
| Oktoberfest | 550.31 | | | | | | | | | | | | | | 0.00 |
| Verde Canyon Railroad Trip | 0.00 | | | | | | | | | | | | | | 0.00 |
| Spring Picnic | 558.89 | | | | | | | | | | | | | | 0.00 |
| Annual Meeting | 0.00 | | | | | | | | | | | | | | 0.00 |
| Miscellaneous Passthru | 5.00 | | | | | | | | | | | | | | 0.00 |
| Schol Fund Donation Passthru | 3,980.00 | | | 100.00 | | | | | | | | | | | 100.00 |
| Total Event Expenses: | 6,450.20 | 0.00 | 0.00 | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |

Income and Expense Summary and End of Year Projections

| | July, 2017 | | | End of this Yr Gain (Loss) | | | |
|------------------------------------------------|---------------|---------------|-----------------|----------------------------|----------------|----------------|-------------|
| | Income | Expense | Net Gain (Loss) | Last Year Gain (Loss) | Budget | Projected | Delta |
| Dues and Interest | | | | | | | |
| Dues | 365.00 | | 365.00 | 2510.00 | 2405.00 | 2405.00 | 0.00 |
| Interest and misc. income | 3.92 | | 3.92 | 25.68 | 85.00 | 85.00 | 0.00 |
| Dues and Interest Total | 368.92 | | 368.92 | 2535.68 | 2490.00 | 2490.00 | 0.00 |
| Events | | | | | | | |
| Christmas Dance & Dinner | 0.00 | 0.00 | 0.00 | (294.75) | (150.00) | (150.00) | 0.00 |
| Day at the Races | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| AZ Broadway Theatre - October | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| AZ Broadway Theatre - April | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Oktoberfest | 0.00 | 0.00 | 0.00 | (8.31) | 0.00 | 0.00 | 0.00 |
| Verde Canyon Railroad Trip | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Spring Picnic | 0.00 | 0.00 | 0.00 | (387.89) | (200.00) | (200.00) | 0.00 |
| Annual meeting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Passthru | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Schol Fund Donation Passthru | 230.00 | 100.00 | 130.00 | (10.00) | 0.00 | 0.00 | 0.00 |
| Event totals | 230.00 | 100.00 | 130.00 | (700.95) | (350.00) | (350.00) | 0.00 |
| Other Projects | | | | | | | |
| Corp Comm Fee (Annual Rqmnt) | | 0.00 | 0.00 | (10.00) | (10.00) | (10.00) | 0.00 |
| Office Equip/Supplies/Lunches | | 0.00 | 0.00 | (66.15) | (70.00) | (70.00) | 0.00 |
| Website | | 0.00 | 0.00 | (286.35) | (300.00) | (300.00) | 0.00 |
| Fix It Guys | | 0.00 | 0.00 | (200.00) | (300.00) | (300.00) | 0.00 |
| HRSC Contribution to Scholarship fund | | 0.00 | 0.00 | (1500.00) | (1500.00) | (1500.00) | 0.00 |
| Other Projects Totals | | 0.00 | 0.00 | (2062.50) | (2180.00) | (2180.00) | 0.00 |
| Income, Expense, Net Gain (Loss) Totals | 598.92 | 100.00 | 498.92 | (227.77) | (40.00) | (40.00) | 0.00 |
| | | | 498.92 | | | | |

Membership Dues Budget Estimate Basis:

| | |
|----------------------------|-------------|
| last year (2017) # members | \$\$ |
| 523 April 2016 count | 2615 |
| 450 May 2016 count | 2250 |
| | |
| this year (2018) # members | |
| 500 April 2017 count | 2500 |
| 462 May 2017 count | 2310 |
| 481 avg | 2405 |

Note: 2016 actual was \$2900

Note: 2017 projected was \$2700